

FIRST METRO PHILIPPINE EQUITY
EXCHANGE-TRADED FUND

March 16, 2018
PHILIPPINE STOCK EXCHANGE, INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

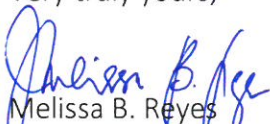
Attention: MS. JANET A. ENCARNACION
Head, Disclosure Dept.

Gentlemen:

We would like to inform you that the Board of Directors of First Metro Philippine Equity Exchange Traded Fund, Inc. (FM-ETF) in its meeting held today, March 16, 2018, approved the following:

1. 23 May 2018 as the date of the Annual Stockholders Meeting. Venue and time of the meeting will be announced later.
2. 10 April 2018 as the record date to determine the stockholders entitled to notice and to vote in the 23 May 2018 Annual Stockholder's Meeting.
3. Authorizing the Chairman or the President to change the date, time and place of the stockholder's meeting and the record date.
4. Approval of the 2017 Audited Financial Statements
5. Declaration of 10% Stock Dividend. The record date and issuance date will be announced later. This matter will be submitted to the stockholders for approval.
6. Approval of the Chairman and President to change the record and payment date of the stock dividend declaration.
7. Approval for the Stock Split for First Metro Philippine Equity Exchange Traded Fund, Inc. (FM-ETF) by changing par value from P100/share to P10/share.

Very truly yours,


Melissa B. Reyes
Corporate Secretary